ONE HAMILTON COUNTY SQUARE NOBLESVILLE, INDIANA 46060

December 31, 2009

Hamilton County Commissioners Hamilton County Council One Hamilton County Square Noblesville, Indiana

Re: Hamilton County Airport Authority
2009 Annual Report

Dear Commissioners and Council:

The year 2009 was a very special year for the Hamilton County Airport Authority. In JANUARY we completed construction of our all new runway lighting system, including all new conduit and wiring. In FEBRUARY we received grant funding of over \$150,000 by FAA to finish covering all of the costs for our Master Plan and Airport Layout Plan, our engineering study on how to best rebuild our runway was completed and we received approval of our environmental clearance for the runway construction. In APRIL our engineers completed design of the new concrete runway and we received approval of 100% funding for over \$3.4 million to reconstruct the runway as part of the American Resource and Recovery Act. MAY brought the start of construction, providing 70+ jobs and utilizing over 17,000 cubic yards of concrete, made using sand and gravel from Hamilton County. This was followed in JUNE with early completion of construction and being the first ARRA aviation project completed in the Country. Included with the reconstruction of the runway were reconstruction of our entrance road and reconstruction of the access road for maintenance of the instrument landing system. In JULY we served as the official airport for the Senior PGA Open at Crooked Stick Golf Club. In AUGUST we completed our Pavement Maintenance Plan to protect our investment, which has been complimented by INDOT as the example of what will be expected of all airports. In SEPTEMBER we received approval by FAA of our Airport Layout Plan. At the Annual Meeting of the Indiana Aviation Association in OCTOBER, we received the Airport of the Year Award. In NOVEMBER we traveled to Chicago and met with FAA, who gave us encouragement for possible funding in 2010 of the New South Jet Ramp. **NOVEMBER** also brought approval by the Boone County Drainage Board of the update to our Drainage Master Plan, which was needed to allow

construction of our new ramp. **DECEMBER** brought our open house to share our progress with the community, a prospective new hanger customer, completion of our new Five Year FAA Capital Improvements Plan, and total close out of our ARRA runway project with FAA.

None of this could have been possible without the Hamilton County Council and Commissioners who have provided the local funding and allowing the flexibility to the Airport Authority to be able to react when opportunities were presented. To date we have received over \$8 million in FAA and State funding since the purchase by Hamilton County for slightly over \$4.6 million.

We wish to thank Mr. Chris Snyder and Mr. Nick Isenberg of Woolpert, Inc., Ms. Maria Muia and Ms Sue Schalk of Aerofinity who have worked tirelessly to make all of the improvements possible, Mr. Mike Howard who has kept us on track procedurally, our Secretaries, Mrs. Kim Roush and Mrs. Jennifer Pickett who have kept us on track financially, the FAA for expediting approval of our Airport Layout Plan and the Boone County Drainage Board for expediting review and approval of our Drainage Master Plan Update. It has obviously taken a great number of people who believe in the value of aviation to make everything in 2009 possible.

Major improvements completed in the six years of public ownership include the new parallel taxiway, new concrete runway, replacement of the runway lighting system, new taxiway reflectors, demolition of a hanger in the runway approach area, reconstruction of our instrument landing system, expansion of our storm water detention basin system, and reconstruction of the entrance roadway. Record drawings for all improvements have been completed and are on file in the Government Center.

Our partner, Montgomery Aviation, who are our contracted operator, have built two major hangers to house the jet fleet now calling our facility home and a terminal with the first covered ramp in the area. Their investments, along with the Taft Group, who have built three T-hanger buildings, complement the County's investment. This cooperative effort between public and private effort has shown success in providing the economic impact that was desired. Economic impact of Indianapolis Executive Airport has grown from \$22 million five years ago, to \$44 million three years ago, and to \$88 million last year as reported by the Indiana Aviation Association. The efforts by Montgomery Aviation to reach out to the community have included raising funds for numerous causes and investing untold hours in volunteer economic development organizations.

On behalf of all of the members of the Hamilton County Airport Authority Board, I wish to thank the Hamilton County Commissioners for giving us the opportunity to be part of this effort.

Respectfully,